



**PESTANA**  
**PALM GARDENS**  
 OCEAN & GOLF VILLAS  
 ALGARVE • PORTUGAL

**1. Total Investment for # 61 Apartments at Pestana Palm Gardens Resort:**

Descrição	Superior # 47	Premium # 12	Total # 59
Unidades	47	12	59
Kitchen	- €	1.183,20 €	1.183,20 €
Living Room	208.224,97 €	61.127,03 €	269.352,00 €
Bedroom 1	77.877,94 €	23.342,16 €	101.220,10 €
Bedroom 2	92.444,56 €	34.326,76 €	126.771,32 €
<b>Total Decoração</b>	<b>378.547,47 €</b>	<b>119.979,15 €</b>	<b>498.526,62 €</b>
P/ Unit	8.054,20 €	9.998,26 €	8.449,60 €
Logistic, Stock & Control	23.716,20 €	6.055,20 €	29.771,40 €
Transport, furniture assembly, insurance	20.745,80 €	5.296,80 €	26.042,60 €
<b>Total Logistic</b>	<b>44.462,00 €</b>	<b>11.352,00 €</b>	<b>55.814,00 €</b>
Arquitect - Fee 6%	24.135,82 €	7.562,06 €	31.697,88 €
<b>Total Geral</b>	<b>447.145,29 €</b>	<b>138.893,21 €</b>	<b>586.038,50 €</b>
Show Apart. G 66	8.198,97 €	- €	8.198,97 €
Show Apart. G 77	- €	10.682,65 €	10.682,65 €
<b>Total # 61 (48# Superior +13# Premium)</b>			<b>604.920,12 €</b>
P/ Unit	9.513,73 €	11.574,43 €	9.932,86 €

**2. Amount Allocated to Timeshare Apartments**

**# 43 Apartments with Timeshare weeks sold with a Total of 368 Weeks Sold**

Tipologia	Cost P/ Unit	Units	Total Cost	Cost P/Week (52 Weeks)	Weeks Sold	Total
Unit Superior	9.513,73 €	30	285.411,89 €	182,96 €	204	37.323,09 €
Unit Premium	11.574,43 €	13	150.467,65 €	222,59 €	164	36.503,98 €
<b>Total Allocated to Timeshare</b>					<b>368</b>	<b>73.827,08 €</b>